



## AUDIT REPORT

To,  
The Managing Committee,  
Shramik Abhivrudhi Sangh,  
Camp, Belgaum

Sirs,

I have audited the attached Balance Sheet at SHRAMIK ABHIVRUDHI SANGH, Camp, Belgaum, as at 31<sup>st</sup> March 2021 together with the Income & Expenditure Account of the Institution for the year ended on that date. These financial statements are the responsibility of the society's management. My responsibility is to express as opinion on these financial statements based on my audit.

1. The Cash & Bank Balances are taken as per books.
2. The Balances in respect of Deposits, Advances are subject to confirmation.
3. The Consolidated Accounts consists of the units SAS Main, SAS FCRA, PLD FCRA & Biogas.
4. The Investments are taken at cost.
5. No Depreciation has been charged in the accounts as under Income Tax the entire amount spent on assets has been claimed as application & the values thereof are considered as '0' for purpose of depreciation as also due to change in Income Tax Law which has been amended.
6. During the current year the previous year viz., F.Y 20.21 amount carried forward of Rs. 24,00,000/- set aside for construction of Biogas plants has been fully utilized for that purpose and is treated as income and application in filing of Income Tax Returns.

Shramik Abhivrudhi Sangh

Secretary

For M/s. BHARAT SAVANT & CO

BHARAT N. SAVANT  
CHARTERED ACCOUNTANTS  
M.No.:210646  
FRN 009326 S





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Further to my comments overleaf, I report that:

1. I have obtained all the information & explanations which to the best of my knowledge & belief were necessary for the purpose of the audit.
2. In my opinion proper books of accounts as are required by law have been kept by the institution so far as appears from my examination of the said books.
3. The Balance Sheet & Income & Expenditure Account are in agreement with the books of accounts. In my opinion & according to the explanation and information's given to me the accounts give a 'True & Fair' view:
  - a. In the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March 2021
  - b. In the case of Income & Expenditure Account of the Consolidated **Deficit** for the year ended on that date.

Place: BELGAUM

Date: 28/09/2021

UDIN: 21210646AAAADI6822

For M/s. BHARAT SAVANT & CO

  
BHARAT N. SAVANT  
CHARTERED ACCOUNTANTS  
M.No.:210646  
FRN 009326 S



**Shramik Abhivrudhi Sangh**

  
**Secretary**



SHRAMIK ABHIVRUDHI SANGH, CAMP, BELGAUM  
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	MAIN A/C	SAS F.C	P.L.D F.C	BIOGAS	Consolidated
TRUST FUND: -					
(Bal as per last B/S)	40,363,651.00	4,407,886.00	3,590.00	13,339,918.00	
Add: Biogas TDS/Interest (Net)	155,988.00	-	43.00	(51,566.00)	
Less: Deficit	(1,251,007.00)				
ADD: Transfer fr PLD FC					
Add: Transfers					
Less: Transfer to SAS FC					
	<b>39,268,632.00</b>	<b>4,407,886.00</b>	<b>3,633.00</b>	<b>13,288,352.00</b>	<b>56,968,503.00</b>
PROJECT FUND: -					
(Bal as per last B/S)		8,763,033.00			
Add: Current Year Collections					
ASTM Luxembourg		4,712,192.00			
Andheri Hilfe - Germany		472,800.00			
Andheri Hilfe - (Bmz-Ger)		26,000,000.00			
Intersol - Austria		1,825,920.00			
		41,773,945.00			
Less: Tr to I & E a/c.		29,194,379.00			
		<b>12,579,566.00</b>			<b>12,579,566.00</b>
SPECIFIC DONATIONS: -					
(Bal as per last B/S)		4,407,862.00			
Add: Interest		289,868.00			
		4,697,730.00			
Less: Utilised		242,312.00			
		<b>4,455,418.00</b>			<b>4,455,418.00</b>
Biogas Subsidy -					
(Bal as per last B/S)				11,372,843.00	
Add: Interest & Contribution				4,246,264.00	
				15,619,107.00	
Less: Tr to I & E a/c.				4,890,311.00	
				<b>10,728,796.00</b>	<b>10,728,796.00</b>
CURRENT LIABILITIES					
Profession Tax (LBS)	2,400.00				
Less: Paid	(2,400.00)				
Current year -					
P. T Collected (Net)	2,000.00				
Employer P.F (Net)	43,544.00				
Employee P.F (Net)	43,544.00				
ESI (Net)	6,840.00				
EDLI (Net)	1,816.00				
Staff ESI (Net)	1,725.00				
					<b>99,469.00</b>
<b>Individual B/S Totals RS.</b>	<b>39,368,101.00</b>	<b>21,442,870.00</b>	<b>3,633.00</b>	<b>24,017,148.00</b>	
<b>CONSOLIDATED TOTAL RS.</b>				<b>TOTAL RS.</b>	<b>84,831,752.00</b>

PLACE: BELGAUM

Date: 28/09/2021

UDIN: 21210646AAAADI6822

For M/s. BHARAT SAVANT & CO

*Bharat N. Savant*  
BHARAT N. SAVANT  
CHARTERED ACCOUNTANTS  
M.No.: 210646  
FRN 009326 S



Shramik Abhivrudhi Sangh

*Shramik*  
Secretary



**SHRAMIK ABHIVRUDHI SANGH, CAMP, BELGAUM**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021**

ASSETS	MAIN A/C	SAS F.C	P.L.D F.C	BIOGAS	Consolidated
<b>FIXED ASSETS -</b> (As per Schedule)	12,661,707.00	5,800,675.00	-		<b>18,462,382.00</b>
<b>INVESTMENTS -</b> Fixed Deposits - (Bal as per last B/S)	15,000,000.00	-		22,750,000.00	
Less: Matured	17,000,000.00	20,536,705.00		23,750,000.00	
	(2,000,000.00)	(20,536,705.00)		(1,000,000.00)	
Add: Reinvested	16,350,000.00	30,435,705.00		23,750,000.00	
	<b>14,350,000.00</b>	<b>9,899,000.00</b>		<b>22,750,000.00</b>	<b>46,999,000.00</b>
Specific Fund Fixed Deposit (Bal as per last B/S)		4,407,862.00			
Add: Reinvested		4,455,418.00			
		8,863,280.00			
Less: Utilized/Matured		4,407,862.00			
		<b>4,455,418.00</b>			<b>4,455,418.00</b>
Mutual Funds (Bal as per last B/S)	11,035,420.00			1,000,000.00	
Add: New Investments	-			-	
	<b>11,035,420.00</b>			<b>1,000,000.00</b>	<b>12,035,420.00</b>
<b>CURRENT ASSETS -</b> Staff Advances (LBS)	322,000.00				
Less: Collected	88,000.00				
	<b>234,000.00</b>				<b>234,000.00</b>
TDS (LBS)	985,427.00				
Less: Refund	728,010.00				
Add: C .Yr	230,137.00				
	<b>487,554.00</b>				<b>487,554.00</b>
<b>CASH &amp; BANK BALANCES -</b> Cash In Hand	25,863.00	6,332.00	-	18,128.00	
<b>Bank Accounts -</b>					
A/c. 05562010007097 CNR	-	-	-	233,693.00	
A/c. 05562010002599 SIB	-	-	-	15,327.00	
A/c. 05562010002585 CNR	-	-	3,633.00	-	
A/c. 05562010002310 CNR	568,545.00	-	-	-	
A/c. 05562010000746 CNR	5,012.00	-	-	-	
A/c. 05562010002590 CNR	-	1,281,445.00	-	-	
<b>Individual B/S Totals RS.</b>	<b>39,368,101.00</b>	<b>21,442,870.00</b>	<b>3,633.00</b>	<b>24,017,148.00</b>	
<b>CONSOLIDATED TOTAL RS.</b>				<b>TOTAL RS.</b>	<b>84,831,752.00</b>

PLACE: BELGAUM  
 Date: 28/09/2021

UDIN: 21210646AAAADI6822

For M/s. BHARAT SAVANT & CO

*Bharat N. Savant*  
 BHARAT N. SAVANT  
 CHARTERED ACCOUNTANTS  
 M.No.: 210646  
 FRN 009326 S



**Shramik Abhivrudhi Sangh**

*Shamkale*  
 Secretary



SHRAMIK ABHIVRUDHI SANGH,CAMP,BELGAUM  
CONSOLIDATED BALANCE SHEET SCHEDULES AS AT 31/03/2021

FIXED ASSETS					
PARTICULARS	OP. W.D.V	ADD/DELETED	TOTAL	DEPRECIATION	CL W.D.V
<b>MAIN ACCOUNT</b>					
1 Motor Cycle	5,947		5,947		5,947
2 Refrigerator	-		-		-
3 Shearing Machine	-		-		-
4 Agricultural Implements	1,754		1,754		1,754
5 Well & Irrigation	18,652		18,652		18,652
6 Retaining Wall	17,447		17,447		17,447
Add: Wall Construction	369,000		369,000		369,000
7 Computer (Nov 15) (Feb 2018)	56,925		56,925		56,925
8 Building	191,066		191,066		191,066
9 Fencing	4,177		4,177		4,177
10 Live Stock	501,068		501,068		501,068
11 Xavier Farm House	434,319		434,319		434,319
12 Solar Generator Set	311,829		311,829		311,829
13 Chairs	81,278		81,278		81,278
14 Camera	17,143		17,143		17,143
15 Mahindra Pickup	610,892		610,892		610,892
16 New Properties Gunji property	9,953,620		9,953,620		9,953,620
17 UPS Batteries (Feb 2018)	57,600		57,600		57,600
18 Projector	28,990		28,990		28,990
<b>TOTAL ₹.</b>	<b>12,661,707</b>	<b>-</b>	<b>12,661,707</b>	<b>0</b>	<b>12,661,707</b>
<b>BIOGAS ACCOUNT</b>					
1 Computers	0.00	0.00	0.00		0.00
<b>PLD F.C A/C</b>					
1 Computer	-	-	-		-
2 PRINTER	-	-	-		-
<b>SAS F.C A/C</b>					
1 Building	474,304.00		474,304.00		474,304.00
2 Land	85,000.00		85,000.00		85,000.00
3 Xavier Farm House	1,007,875.00		1,007,875.00		1,007,875.00
4 Computer (17.12.2020) 2 nos	72,766.00	78,400.00	78,400.00		151,166.00
5 Printer (07.11.2020)		10,700.00	10,700.00		10,700.00
6 Generator	68,796.00		68,796.00		68,796.00
7 Motor Bike	195,339.00		195,339.00		195,339.00
8 Jeep (09.12.2020)	1,006,860.00	874,278.00	874,278.00		1,881,138.00
9 Land	353,465.00		353,465.00		353,465.00
10 Vehicle	494,457.00		494,457.00		494,457.00
11 JEEP (22.2.16)	976,481.00		976,481.00		976,481.00
12 Shed Constructions	1,970.00		1,970.00		1,970.00
13 Well & Irrigation System	65,107.00		65,107.00		65,107.00
14 Furniture & Fixtures	11,859.00		11,859.00		11,859.00
15 Motor Bike	23,018.00		23,018.00		23,018.00
	4,837,297.00	963,378.00	5,800,675.00	0	5,800,675.00
<b>TOTAL ₹.</b>	<b>17,499,004.00</b>	<b>963,378.00</b>	<b>18,462,382.00</b>	<b>-</b>	<b>18,462,382.00</b>

PLACE: BELGAUM  
Date: 28/09/2021

AS PER MY REPORT OF EVEN DATE

UDIN: 21210646AAAADI6822

**Shramik Abhivrudhi Sangh**

*Secretary*  
**Secretary**

For M/s. BHARAT SAVANT & CO

*Bharat N. Savant*  
**BHARAT N. SAVANT**  
CHARTERED ACCOUNTANTS  
M.No.:210646  
FRN 009326 S





**SHRAMIK ABHIVRUDHI SANGH, CAMP, BELGAUM**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**

EXPENDITURE		MAIN A/C	SAS F.C	P.L.D F.C	BIOGAS	Consolidated
To	<b>Establishment Expenses -</b>					
	Office Expenses	20,592.00	-	-	-	
	Society Renewal Fees	38,745.00	-	-	-	
	House Tax	16,797.00	-	-	-	
	Water Tax	4,482.00	-	-	-	
	Bank Charges (Net)	1,685.00	24,709.00	-	-	
	Repairs & Maintenance	9,792.00	-	-	-	
	Staff Salaries	-	908,100.00	-	-	
	PF Administration Charges	22,365.00	-	-	-	
	Other Establishment Expenses	-	-	-	-	
	Administrative Expenses	-	107,306.00	-	111,924.00	
	Vehicle Repairs & Maintenance	-	257,446.00	-	-	
	Travel Expenses	-	93,065.00	-	-	
	Impact Monitoring	-	40,000.00	-	-	
	Audit Fees	-	140,800.00	-	-	
						<b>1,797,808.00</b>
"	<b>Rural Development -</b>					
	Relief to Poverty	1,185,669.00	-	-	-	
	Women Emp Program	721,858.00	-	-	-	
	Suraksha Seva Project	-	-	-	-	
	Training Program (Net)	345,707.00	-	-	-	
	Students Sponsorship (Net)	565,173.00	-	-	-	
	Staff Develp/Welfare	25,000.00	-	-	-	
	Farm Project (net)	45,170.00	-	-	-	
	Karnataka Flood Relief	-	-	-	-	
	ASTM Project	-	4,771,095.00	-	-	
	Andheri Hilfe (Ger)	-	418,847.00	-	-	
	Andheri Hilfe-Bmz Ger	-	20,938,925.00	-	-	
	INTERSOL Project	-	1,760,973.00	-	-	
	Write-Off of Assests	-	-	-	-	
"	Expenses on behalf of Beneficiaries	-	-	-	4,778,387.00	<b>4,778,387.00</b>
	<b>Individual A/c. Totals Rs.</b>	<b>3,003,035.00</b>	<b>29,461,266.00</b>	<b>-</b>	<b>4,890,311.00</b>	
	<b>Consolidated Total Rs.</b>				<b>TOTAL RS.</b>	<b>37,354,612.00</b>
INCOMES		MAIN A/C	SAS F.C	P.L.D F.C	BIOGAS	Consolidated
By	Interest Incomes	960,480.00	266,887.00			
"	Accrued Interest	27,216.00				<b>1,254,583.00</b>
"	Transfers from Project Funds		29,194,379.00	-	4,890,311.00	<b>34,084,690.00</b>
"	Other Incomes -					
	Local Contribution	623,692.00				
	Rent	140,500.00				
	Annual Subscription	140.00				
"	<b>Consolidated Deficit</b>					<b>764,332.00</b>
						<b>1,251,007.00</b>
	<b>Individual A/c. Totals Rs.</b>	<b>1,752,028.00</b>	<b>29,461,266.00</b>	<b>-</b>	<b>4,890,311.00</b>	
	<b>Consolidated Total Rs.</b>				<b>TOTAL RS.</b>	<b>37,354,612.00</b>

PLACE: BELGAUM

Date: 28/09/2021

UDIN: 21210646AAAADI6822

For M/s. BHARAT SAVANT & CO

*Azavay!*  
BHARAT N. SAVANT  
CHARTERED ACCOUNTANTS  
M.No.: 210646  
FRN 009326 S



**Shramik Abhivrudhi Sangh**

*Shenakaly*  
**Secretary**



SHRAMIK ABHIVRUDHI SANGH, CAMP, BELGAUM

CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

RECEIPTS	MAIN A/C	SAS F.C	P.L.D F.C	BIOGAS	TOTAL
<b>To</b> <u>OPENING BALANCES:</u>					
Cash In Hand	70,740.00	28,647.00	-	15,795.00	
<u>Bank Accounts -</u>					
A/c. 05562010007097 CNR				884,853.00	
A/c. 05562010002599 SIB				62,113.00	
A/c. 05562010002585 CNR			3,590.00		
A/c. 05562010002310 CNR	393,859.00				
A/c. 05562010000746 CNR	4,890.00				
A/c. 05562010002590 CNR		8,304,975.00			9,769,462.00
" <u>INTEREST INCOME -</u>					
Savings Bank	43,792.00	176,221.00	88.00	36,361.00	
Fixed Deposits	845,127.00	90,666.00	-	1,509,903.00	
Bank - TDS Interunit	20,380.00				
Interest on I.T Refund	51,180.00				
Mutual Fund Dividends	1.00				2,773,719.00
Specific Deposits	-	289,868.00	-	-	289,868.00
Corpus (TDS-Biogas)	51,566.00				51,566.00
" <u>Rural Development/Project Rcpt -</u>					
Annual Subscription	140.00				140.00
Local Contribution	623,692.00				623,692.00
<u>SAS F.C -</u>					
ASTM, Luxembourg		4,712,192.00			
Andheri Hilfe (Germany)		472,800.00			
Andheri Hilfe (BMZ Ger)		26,000,000.00			
Intersol, Austria		1,825,920.00			33,010,912.00
" Contribution from Beneficiaries				2,700,000.00	2,700,000.00
" Fixed Deposits Matured	17,000,000.00	20,536,705.00	-	23,750,000.00	61,286,705.00
" Rent	140,500.00				140,500.00
" I T Refund	728,010.00				728,010.00
" <u>CURRENT LIABILITIES:</u>					
P.T Collected (Net)	2,000.00				
Employer P.F (Net)	43,544.00				
Employee P.F (Net)	43,544.00				
ESI (Net)	6,840.00				
EDLI (Net)	1,816.00				
Staff ESI (Net)	1,725.00				
Staff Advances	88,000.00				187,469.00
<b>Individual A/c. Totals Rs.</b>	<b>20,161,346.00</b>	<b>62,437,994.00</b>	<b>3,678.00</b>	<b>28,959,025.00</b>	
<b>Consolidated Total Rs.</b>				<b>TOTAL RS.</b>	<b>111,562,043.00</b>

PLACE: BELGAUM

Date: 28/09/2021

UDIN: 21210646AAAADI6822

For M/s. BHARAT SAVANT & CO

*Bharat N. Savant*  
BHARAT N. SAVANT  
CHARTERED ACCOUNTANTS  
M.No.: 210646  
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Shramik Abhivrudhi Sangh

*Shivakata*  
Secretary



SHRAMIK ABHIVRUDHI SANGH, CAMP, BELGAUM

CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

PAYMENTS	MAIN A/C	SAS F.C	P.L.D F.C	BIOGAS	TOTAL
<b>By</b>					
<b>ESTABLISHMENT EXPENSES:</b>					
Office Expenses	20,592.00	-	-		
Society Renewal Fees	38,745.00	-			
House Tax	16,797.00	-			
Water Tax	4,482.00	-			
Bank Charges & TDS	1,685.00	24,709.00	45.00		
Repairs & Maintenance	9,792.00				
Staff Salaries	-	908,100.00			
PF Administration Charges	22,365.00	-			
Other Establishment Expenses	-	-			
Administrative Expenses	-	107,306.00		111,924.00	
Vehicle Repairs & Maintenance	-	257,446.00			
Travel Expenses	-	93,065.00			
Impact Monitoring	-	40,000.00			
Audit Fees	-	140,800.00			
					<b>1,797,853.00</b>
<b>RURAL DEVELOPMENT &amp; PROJECT EXPENSES:</b>					
Relief to Poverty	1,185,669.00	-			
Women Emp Program	721,858.00	-			
Suraksha Seva Project	-	-			
Training Program (Net)	345,707.00	-			
Students Sponsorship (Net)	565,173.00	-			
Staff Develp/Welfare	25,000.00	-			
Farm Project (net)	45,170.00	-			
Karnataka Flood Relief		-			
ASTM Project		4,771,095.00			
Andheri Hilfe (Ger)		418,847.00			
Andheri Hilfe-Bmz Ger		20,938,925.00			
INTERSOL Project		1,760,973.00			
					<b>30,778,417.00</b>
<b>EXPENSES ON BEHALF OF BENEFICIARIES:</b>					
Materials & Wages	-	-		4,778,387.00	<b>4,778,387.00</b>
<b>CAPITAL EXPENDITURE:</b>					
<b>Under BMZ Project</b>					
Jeep (09.12.2020)		874,278.00			
Printer (07.11.2020)		10,700.00			
Computer (14.12.2020)		78,400.00			
					<b>963,378.00</b>
<b>SPECIFIC DONATIONS:</b>					
FD(Spec Don) Reinvested		4,407,862.00			
Add: Invested		47,556.00			
Less: Matured		(4,407,862.00)			<b>47,556.00</b>
Less: Gratuity Paid		242,312.00			<b>242,312.00</b>
Bank Charges (TDS)		-			
Fixed Deposits	16,350,000.00	30,435,705.00	0	23,750,000.00	<b>70,535,705.00</b>
Profession Tax Payable paid	2,400.00				<b>2,400.00</b>
Employer's PF Cont payable paid	47,086.00				<b>47,086.00</b>
Employee PF Cont payable paid	47,086.00				<b>47,086.00</b>
Emp Dep Linked Ins payable paid	1,961.00				<b>1,961.00</b>
Employee ESI Cont payable paid	2,347.00				<b>2,347.00</b>
Employer's ESI Cont payable paid	9,512.00				<b>9,512.00</b>
TDS	98,499.00				<b>98,499.00</b>
CORPUS(TDS tr to Main A/c)				51,566.00	<b>51,566.00</b>
MF Invested	-				-
<b>CLOSING BALANCES:</b>					
Cash In Hand	25,863.00	6,332.00		18,128.00	
<b>Bank Accounts -</b>					
A/c. 05562010007097 CNR	-	-	0	233,693.00	
A/c. 05562010002599 SIB	-	-	0	15,327.00	
A/c. 05562010002585 CNR	-	-	3,633.00	-	
A/c. 05562010002310 CNR	568,545.00	-	0	-	
A/c. 05562010000746 CNR	5,012.00	-	0	-	
A/c. 05562010002590 CNR	-	1,281,445.00	0	-	
					<b>2,157,978.00</b>
<b>Individual A/c. Totals Rs.</b>	<b>20,161,346.00</b>	<b>62,437,994.00</b>	<b>3,678.00</b>	<b>28,959,025.00</b>	
<b>Consolidated Total Rs.</b>				<b>TOTAL RS.</b>	<b>111,562,043.00</b>

PLACE: BELGAUM

Date: 28/09/2021

UDIN: 21210646AAAADI6822

**Shramik Abhivrudhi Sangh**

For M/s. BHARAT SAVANT & CO

*Bharat N. Savant*  
BHARAT N. SAVANT  
CHARTERED ACCOUNTANTS  
M.No.: 210646



*Secretary*  
Secretary